

# First United Church of Christ

## Balance Sheet

As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
0101001 Merchants Bank Checking	149,102.78
0101002 Merchants Money Market	204,062.89
<b>Total Bank Accounts</b>	<b>\$353,165.67</b>
<b>Total Current Assets</b>	<b>\$353,165.67</b>
Other Assets	
0101006 Schwab LT Reserves	369,794.74
0101007 Charles Schwab Endowment	520,674.74
<b>Total Other Assets</b>	<b>\$890,469.48</b>
<b>TOTAL ASSETS</b>	<b>\$1,243,635.15</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
0105001 Accounts Payable	14,146.41
<b>Total Accounts Payable</b>	<b>\$14,146.41</b>
Other Current Liabilities	
0109001 LED / Center Energy & Environ	3,074.20
0109002 Payroll Liabilities	
Dental Benefit Liability	0.00
Federal Taxes (941/944)	0.00
Flex Benefits	0.00
Health Benefit Liability	0.00
Life Disability Ins	0.00
MN Income Tax	0.00
Pension	0.00
TSA	0.00
<b>Total 0109002 Payroll Liabilities</b>	<b>0.00</b>
<b>Total Other Current Liabilities</b>	<b>\$3,074.20</b>
<b>Total Current Liabilities</b>	<b>\$17,220.61</b>
Long-Term Liabilities	
0301001 Short Term Reserves	10,536.46
0308001 Intermediate Reserves	204,062.89
0309001 Long Term Reserves	376,365.92
0310001 Endowment	529,951.68
0311000 Restricted Reserves	
0311001 90% OCWM	0.00
0311002 Discretionary Fund	4,467.22
0312001 One Great Hour of Sharing	0.00
0313001 Neighbors in Need	0.00

# First United Church of Christ

## Balance Sheet

As of December 31, 2022

	TOTAL
0314001 Food Share	0.00
0315001 Christmas Fund - UCC	0.00
0317001 CAC & Christmas Sharing	0.00
0320001 Strengthen the Church	0.00
0329001 Racial Justice & Equity Fund	5,792.00
0340001 Children's Offering	1,192.40
0340007 Adult Ed Projects & Events	471.84
0344001 Youth Mission Trip	1,113.44
0344002 Youth Special Projects	-198.07
0350001 Congregational Care	542.24
0351001 WFFF	660.91
0352001 Flower Power	1,643.54
0352003 Courtyard Memorial Garden	2,628.65
0352004 Prayer Shawls	130.41
0358001 Special Functions	447.71
0359001 Softball Team	479.65
0367001 Pilgrim Point	0.00
0368001 Minister Sabbatical	12,600.16
0380001 Organ Restoration	-8,978.36
0390001 Prepaid Local	83,806.06
0392001 Prepaid OCWM	20,101.52
<b>Total 0311000 Restricted Reserves</b>	<b>126,901.32</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,247,818.27</b>
<b>Total Liabilities</b>	<b>\$1,265,038.88</b>
Equity	
0399001 Opening Balance Equity	2,887.68
0399003 Temp. Restricted Net Assets	-367,977.00
0399004 Unrestricted Net Assets	377,520.58
0399006 Unrealized Gains & Losses	-108,547.93
Net Income	74,712.94
<b>Total Equity</b>	<b>\$ -21,403.73</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,243,635.15</b>

**First United Church of Christ**  
**Budget vs. Actual 2022**  
January - December 2022

	Actual	Budget	Total over Budget	% of Budget
<b>Income</b>				
<b>001 Pledged Donations</b>				
0401001 Current Year	433,326.99	453,046.00	-19,719.01	95.65%
0401002 Previous Year	8,440.50	4,000.00	4,440.50	211.01%
0401008 Uncollected Pledge Allowance		-8,000.00	8,000.00	0.00%
<b>Total 001 Pledged Donations</b>	<b>\$ 441,767.49</b>	<b>\$ 449,046.00</b>	<b>-\$ 7,278.51</b>	<b>98.38%</b>
<b>002 Unpledged Donations</b>				
0401004 Gifts	32,109.24	26,000.00	6,109.24	123.50%
0401006 Unrestricted Memorial Gifts	7,068.30	3,000.00	4,068.30	235.61%
<b>Total 002 Unpledged Donations</b>	<b>\$ 39,177.54</b>	<b>\$ 29,000.00</b>	<b>\$ 10,177.54</b>	<b>135.09%</b>
<b>003 Investment Income</b>				
0301020 Interest Income	0.03	31,770.00	-14.32	99.95%
<b>Total 003 Investment Income</b>	<b>\$ 31,755.71</b>	<b>\$ 31,770.00</b>	<b>-\$ 14.29</b>	<b>99.96%</b>
<b>004 Building Income</b>				
0401020 Day Care Rent	12,960.00	12,960.00	0.00	100.00%
0401023 Miscellaneous Rent	585.00	2,500.00	-1,915.00	23.40%
<b>Total 004 Building Income</b>	<b>\$ 13,545.00</b>	<b>\$ 15,460.00</b>	<b>-\$ 1,915.00</b>	<b>87.61%</b>
<b>005 Miscellaneous Income</b>				
0401030 Miscellaneous Income	48,665.80	1,000.00	47,665.80	4866.58%
0401051 Solar Panel Incentive Rebate	2,068.80	2,000.00	68.80	103.44%
<b>Total 005 Miscellaneous Income</b>	<b>\$ 50,734.60</b>	<b>\$ 3,000.00</b>	<b>\$ 47,734.60</b>	<b>1691.15%</b>
0401050 Transfer from Intermediate Res		19,520.00	-19,520.00	0.00%
<b>Total Income</b>	<b>\$ 576,980.34</b>	<b>\$ 547,796.00</b>	<b>\$ 29,184.34</b>	<b>105.33%</b>
<b>Expenses</b>				
<b>006 Staff &amp; Support</b>				
<b>0501000 Payroll Expenses</b>				
0501010 Wages	223,601.81	194,804.00	28,797.81	114.78%
0501020 Housing Allowance	\$ 32,880.00	\$ 67,020.00	-\$ 34,140.00	49.06%
0501025 SS Allowance	\$ 13,714.36	\$ 13,745.00	-\$ 30.64	99.78%
0501030 Retirement	\$ 26,000.88	\$ 27,554.00	-\$ 1,553.12	94.36%
0501040 Benefits	\$ 36,886.08	\$ 44,376.00	-\$ 7,489.92	83.12%
0501050 Taxes	5,623.11	6,284.00	-660.89	89.48%
<b>Total 0501000 Payroll Expenses</b>	<b>\$ 338,706.24</b>	<b>\$ 353,783.00</b>	<b>-\$ 15,076.76</b>	<b>95.74%</b>
0501060 Travel	\$ 0.00	\$ 4,000.00	-\$ 4,000.00	0.00%
0501070 Mileage	\$ 390.16	\$ 2,350.00	-\$ 1,959.84	16.60%
0501080 Education & Training	\$ 2,904.91	\$ 4,600.00	-\$ 1,695.09	63.15%
0501090 Conferences & Meetings	\$ 596.47	\$ 1,500.00	-\$ 903.53	39.76%
0501100 Contractors/Professional Fees	6,878.75	8,190.00	-1,311.25	83.99%
<b>Total 006 Staff &amp; Support</b>	<b>\$ 349,476.53</b>	<b>\$ 374,423.00</b>	<b>-\$ 24,946.47</b>	<b>93.34%</b>

<b>007 Office Operations</b>					
0501310 Advertising & Marketing	7,883.47	6,000.00	1,883.47	131.39%	
0501330 Internet & Email	1,334.10	1,800.00	-465.90	74.12%	
0501340 Telephone	2,751.66	2,040.00	711.66	134.89%	
0501350 Postage & Delivery	1,346.00	1,200.00	146.00	112.17%	
0501360 Printing & Reproduction	2,766.66	2,000.00	766.66	138.33%	
0501370 Rental & Lease	1,612.20	3,500.00	-1,887.80	46.06%	
0501380 Supplies	1,178.92	2,200.00	-1,021.08	53.59%	
0501390 Service Charges	1,762.58	1,150.00	612.58	153.27%	
0501391 Miscellaneous	709.76	3,000.00	-2,290.24	23.66%	
<b>Total 007 Office Operations</b>	<b>\$ 21,345.35</b>	<b>\$ 22,890.00</b>	<b>-\$ 1,544.65</b>	<b>93.25%</b>	
<b>008 Building Operations</b>					
0501410 Grounds & Facilities	16,804.90	20,000.00	-3,195.10	84.02%	
0501420 Repairs & Maintenance	\$ 18,563.30	\$ 38,118.00	-\$ 19,554.70	48.70%	
0501430 Utilities	\$ 23,539.01	\$ 17,080.00	\$ 6,459.01	137.82%	
0501440 Insurance Expense	35,241.75	32,780.00	2,461.75	107.51%	
<b>Total 008 Building Operations</b>	<b>\$ 94,148.96</b>	<b>\$ 107,978.00</b>	<b>-\$ 13,829.04</b>	<b>87.19%</b>	
<b>009 Program Operations</b>					
<b>0501500 Committee &amp; Program</b>					
0501501 Worship	1,997.99	2,000.00	-2.01	99.90%	
0501502 Music	1,747.01	1,750.00	-2.99	99.83%	
0501503 Hospitality	1,364.45	600.00	764.45	227.41%	
0501504 Adult Faith Formation	555.30	500.00	55.30	111.06%	
0501505 Children, Youth, and Confirmation	2,809.68	7,500.00	-4,690.32	37.46%	
0501506 Stewardship	50.00	2,000.00	-1,950.00	2.50%	
0501507 Annual Meeting Delegates	828.00	500.00	328.00	165.60%	
0501508 Membership	170.05	250.00	-79.95	68.02%	
0501509 Congregational Care	1,049.67	250.00	799.67	419.87%	
0501510 Miscellaneous Committee & Program	1,574.78	300.00	1,274.78	524.93%	
<b>Total 0501500 Committee &amp; Program</b>	<b>\$ 12,146.93</b>	<b>\$ 15,650.00</b>	<b>-\$ 3,503.07</b>	<b>77.62%</b>	
0501600 Dues, Subscriptions, Licenses	7,119.75	13,240.00	-6,120.25	53.77%	
0501700 Charitable Contributions	13,650.05	7,000.00	6,650.05	195.00%	
<b>Total 009 Program Operations</b>	<b>\$ 32,916.73</b>	<b>\$ 35,890.00</b>	<b>-\$ 2,973.27</b>	<b>91.72%</b>	
0501320 Equipment & Computer	1,411.69		1,411.69		
<b>Total Expenses</b>	<b>\$ 499,299.26</b>	<b>\$ 541,181.00</b>	<b>-\$ 41,881.74</b>	<b>92.26%</b>	
<b>Net Operating Income</b>	<b>\$ 77,681.08</b>	<b>\$ 6,615.00</b>	<b>\$ 71,066.08</b>	<b>1174.32%</b>	
<b>Net Income</b>	<b>\$ 77,681.08</b>	<b>\$ 6,615.00</b>	<b>\$ 71,066.08</b>	<b>1174.32%</b>	

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# First United Church of Christ Proposed 2023 Budget

	2022 Budget	Actual Expenses 2022	Proposed 2023 Budget
<b>Income</b>			
<b>001 Pledged Donations</b>			
0401001 Current Year	453,046.00	433,326.99	\$480,000.00
0401002 Previous Year	4,000.00	8,440.50	\$6,000.00
0401008 Uncollected Pledge Allowance	-8,000.00		-\$8,000.00
<b>Total 001 Pledged Donations</b>	<b>\$ 449,046.00</b>	<b>\$ 441,767.49</b>	<b>\$478,000.00</b>
<b>002 Unpledged Donations</b>			
0401004 Gifts	26,000.00	32,109.24	\$26,000.00
0401006 Unrestricted Memorial Gifts	3,000.00	7,068.30	\$5,000.00
<b>Total 002 Unpledged Donations</b>	<b>\$ 29,000.00</b>	<b>\$ 39,177.54</b>	<b>\$31,000.00</b>
<b>003 Investment Income</b>	31,770.00	31,755.68	
0301010 Endowment Income			\$15,691.00
0301015 Long Term Reserve Income			\$11,956.00
0301020 Interest Income		0.03	\$0.00
<b>Total 003 Investment Income</b>	<b>\$ 31,770.00</b>	<b>\$ 31,755.71</b>	<b>\$27,647.00</b>
<b>004 Building Income</b>			
0401020 Day Care Rent	12,960.00	12,960.00	\$14,124.00
0401023 Miscellaneous Rent	2,500.00	585.00	\$1,000.00
<b>Total 004 Building Income</b>	<b>\$ 15,460.00</b>	<b>\$ 13,545.00</b>	<b>\$15,124.00</b>
<b>005 Miscellaneous Income</b>			
0401030 Miscellaneous Income	1,000.00	48,665.80	\$1,000.00
0401051 Solar Panel Incentive Rebate	2,000.00	2,068.80	\$2,000.00
<b>Total 005 Miscellaneous Income</b>	<b>\$ 3,000.00</b>	<b>\$ 50,734.60</b>	<b>\$3,000.00</b>
0401050 Transfer from Intermediate Res	19,520.00		<b>\$9,520.00</b>
<b>Total Income</b>	<b>\$ 547,796.00</b>	<b>\$ 576,980.34</b>	<b>\$564,291.00</b>
<b>Expenses</b>			
<b>006 Staff &amp; Support</b>			
<b>0501000 Payroll Expenses</b>			
0501010 Wages	194,804.00	223,601.81	\$202,858.00
0501020 Housing Allowance	\$ 67,020.00	\$ 32,880.00	\$65,760.00
0501025 SS Allowance	\$ 13,745.00	\$ 13,714.36	\$13,978.62
0501030 Retirement	\$ 27,554.00	\$ 26,000.88	\$27,453.78
0501040 Benefits	\$ 44,376.00	\$ 36,886.08	\$42,236.00
0501050 Taxes	6,284.00	5,623.11	\$6,478.00
<b>Total 0501000 Payroll Expenses</b>	<b>\$ 353,783.00</b>	<b>\$ 338,706.24</b>	<b>\$358,764.40</b>
0501060 Travel	\$ 4,000.00	\$ 0.00	\$0.00
0501070 Mileage	\$ 2,350.00	\$ 390.16	\$1,500.00
0501080 Education & Training	\$ 4,600.00	\$ 2,904.91	\$4,600.00
0501090 Conferences & Meetings	\$ 1,500.00	\$ 596.47	\$1,500.00
0501100 Contractors/Professional Fees	\$ 8,190.00	\$ 6,878.75	\$5,440.00
<b>Total 006 Staff &amp; Support</b>	<b>\$ 374,423.00</b>	<b>\$ 349,476.53</b>	<b>\$ 371,804.40</b>

<b>007 Office Operations</b>			
0501310 Advertising & Marketing	6,000.00	7,883.47	3,000.00
0501330 Internet & Email	1,800.00	1,334.10	2,500.00
0501340 Telephone	2,040.00	2,751.66	3,000.00
0501350 Postage & Delivery	1,200.00	1,346.00	1,200.00
0501360 Printing & Reproduction	2,000.00	2,766.66	2,000.00
0501370 Rental & Lease	3,500.00	1,612.20	2,100.00
0501380 Supplies	2,200.00	1,178.92	2,000.00
0501390 Service Charges	1,150.00	1,762.58	1,200.00
0501391 Miscellaneous	3,000.00	709.76	1,000.00
<b>Total 007 Office Operations</b>	<b>\$ 22,890.00</b>	<b>\$ 21,345.35</b>	<b>\$ 18,000.00</b>
<b>008 Building Operations</b>			
0501410 Grounds & Facilities	20,000.00	16,804.90	\$22,000.00
0501420 Repairs & Maintenance	\$ 38,118.00	\$ 18,563.30	\$37,700.00
0501430 Utilities	\$ 17,080.00	\$ 23,539.01	\$25,626.00
0501440 Insurance Expense	32,780.00	35,241.75	\$41,706.00
<b>Total 008 Building Operations</b>	<b>\$ 107,978.00</b>	<b>\$ 94,148.96</b>	<b>\$127,032.00</b>
<b>009 Program Operations</b>			
<b>0501500 Committee &amp; Program</b>			
0501501 Worship	2,000.00	1,997.99	2,000.00
0501502 Music	1,750.00	1,747.01	1,750.00
0501503 Hospitality	600.00	1,364.45	3,000.00
0501504 Adult Faith Formation	500.00	555.30	500.00
0501505 Children, Youth, and Confirmation	7,500.00	2,809.68	6,000.00
0501506 Stewardship	2,000.00	50.00	500.00
0501507 Annual Meeting Delegates	500.00	828.00	900.00
0501508 Membership	250.00	170.05	250.00
0501509 Congregational Care	250.00	1,049.67	1,000.00
0501510 Miscellaneous Committee & Program	300.00	1,574.78	500.00
<b>Total 0501500 Committee &amp; Program</b>	<b>\$ 15,650.00</b>	<b>\$ 12,146.93</b>	<b>\$16,400.00</b>
0501600 Dues, Subscriptions, Licenses	13,240.00	7,119.75	\$14,960.00
0501700 Charitable Contributions	7,000.00	13,650.05	\$12,000.00
<b>Total 009 Program Operations</b>	<b>\$ 35,890.00</b>	<b>\$ 32,916.73</b>	<b>\$ 43,360.00</b>
0501320 Equipment & Computer		1,411.69	\$2,000.00
<b>Total Expenses</b>	<b>\$ 541,181.00</b>	<b>\$ 499,299.26</b>	<b>\$ 562,196.40</b>
<b>Net Operating Income</b>	<b>\$ 6,615.00</b>	<b>\$ 77,681.08</b>	<b>\$ 2,094.60</b>
<b>Net Income</b>	<b>\$ 6,615.00</b>	<b>\$ 77,681.08</b>	<b>\$ 2,094.60</b>

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## BUDGET OVERVIEW

<b>Total Giving (local/ocwm/missions)</b>										<b>2023</b>
<b>Item</b>	<b>Description</b>	<b>2015 Actual</b>	<b>2016 Actual</b>	<b>2017 Actual</b>	<b>2018 Actual</b>	<b>2019 Actual</b>	<b>2020 Actual</b>	<b>2021 Actual</b>	<b>2022 Actual</b>	<b>Budget</b>
	<b>Pledges + Special Offerings</b>	466,123	533,958	495,088	552,734	553,276	530,695	515,587	559,060	
<b>INCOME</b>										
Donations	Annual pledges and offerings	378,875	453,570	412,846	469,444	460,413	431,580	442,706	480,945	509,000
Other Income	Income & building use fees	23,728	26,191	37,414	37,426	30,085	52,667	42,711	96,035	45,771
Missions Income	OCWM pledges & other special offerings	87,248	80,388	82,242	83,290	92,863	99,115	72,881	78,115	TBD
	Transfer of Estate Bequests for "Bridge" Income									9,520
<b>TOTAL OPERATING INCOME</b>		<b>402,603</b>	<b>479,760</b>	<b>450,260</b>	<b>506,870</b>	<b>490,498</b>	<b>484,247</b>	<b>485,417</b>	<b>576,980</b>	<b>564,291</b>
<b>EXPENSES</b>										
Personnel, Compensation	Salaries & benefits for ministers and staff	260,053	271,588	293,793	291,498	298,939	318,135	308,049	338,706	358,764
	Includes the following:									
	Senior Minister Compensation	93,993	95,037	104,709	108,441	80,122	116,099			144,390
	Associate Minister Compensation	73,400	76,845	83,733	82,284	51,230	0			120,133
	Minister for Congregational Life Compensation	0	0	0	0	73,218	109,467			0
	All Other Staff Compensation	92,660	99,706	105,351	100,773	94,370	92,569			94,241
Personnel, Other	Auto expenses, continuing education, other professional expenses, worker's compensation, and future sabbatical	8,741	6,548	7,090	31,065	7,617	5,071	23,718	10,770	13,040
Administration	Printing, copier maintenance & supplies, office supplies, phone, postage, computer maintenance & software	13,545	13,476	15,042	20,115	19,423	19,394	24,134	21,345	18,000

Building Operation	Utilities, building & organ maintenance, insurance, and future maintenance	71,923	79,182	87,791	77,204	111,866	95,722	99,314	94,149	127,032
Committees & Programs	All Boards & Committees	15,874	17,043	13,933	14,008	14,599	12,658	5,672	12,147	16,400
Dues & Seminary Support	Conference Dues & Seminary support	7,110	7,510	7,470	11,975	13,080	13,250	19,158	20,770	26,960
Equipment & Computer	Technology Hardware								1,412	2,000
<b>TOTAL LOCAL EXPENSES</b>		<b>377,246</b>	<b>395,346</b>	<b>425,118</b>	<b>445,865</b>	<b>465,524</b>	<b>464,229</b>	<b>480,046</b>	<b>499,299</b>	<b>562,196</b>
Missions Expense	OCWM (100%)	66,913	69,621	64,815	68,786	77,650	79,816	58,976	65,161	
	OGHS, NIN, Christmas Eve, and other Special Offerings	20,335	10,768	17,427	14,504	15,213	11,725	10,794	12,955	
<b>TOTAL MISSIONS EXPENSE</b>		<b>87,248</b>	<b>80,388</b>	<b>82,242</b>	<b>83,290</b>	<b>92,863</b>	<b>91,541</b>	<b>69,770</b>	<b>78,115</b>	
<b>TOTAL OPERATING EXPENSE</b>		<b>377,246</b>	<b>395,346</b>	<b>425,118</b>	<b>445,865</b>	<b>465,524</b>	<b>464,229</b>	<b>480,046</b>	<b>499,299</b>	<b>562,196</b>
<b>OPERATING INCOME LESS EXPENSE</b>		<b>25,357</b>	<b>84,414</b>	<b>25,142</b>	<b>61,004</b>	<b>24,974</b>	<b>20,018</b>	<b>5,371</b>	<b>77,681</b>	<b>2,095</b>